



**Minutes of the Half Yearly General Meeting of Members  
to be held in the Southern Waters Room  
on Sunday 9 January 2022 at 10:00 am**

## 1. Welcome by the Commodore

Note that we had 49 participants at the commencement time of the meeting.

## 2. Apologies

The following members provided their apologies:

- Chris Wilson
- Andrew Lawson
- Adita and Harriett Singh
- Ken and Adri Godfrey

## 3. Members passed

Vale for members passed since the last AGM was read:

- Allan Pizzey AM
- Bruce Goldman

Allan was a Past Commodore and Life member and Bruce was a member. A minute's silence in remembrance was held.

## 4. Minutes of the previous Annual General Meeting

The Commodore asked that the minutes of Annual General meeting held on Saturday 31 July 2021 be accepted

**Proposed:** Brian Smith

**Seconded:** John Peters

The amended minutes were adopted.

## 5. BYS Half Yearly Reports:

- *Commodore's Report: Matt McCarthy;*

Refer to attached report – Key points below

- The difficulties of Covid, including the current strain of Omicron
- Committee structure review / BYS Committee Charters
- Future Strategy
- Renewal of the 44 berth leases
- Governance and compliance review with BYS Foundation members
- Kitchen closures

- *Club Captain's Report: Richard Backwell;*

Provided an update on the sailing for BYS. Refer to the PowerPoint presented to the members (as attached).



# BLAIRGOWRIE YACHT SQUADRON INC.



## ▪ *Treasurer's Report: Greg Lewis;*

Greg Lewis provided an overview of the financial position of BYS since the AGM and included a perspective on the economic environment moving into 2021/2022. Refer to the PowerPoint presented to the members (attached).

## 6. Motion to Increase Membership Fees

Greg Lewis spoke to the motion and outlined the motion as per the circulated papers.

In accordance with BYS Rule 10.2.1 the following motion was proposed;

*"The Annual Subscription for the 2022-2023 year (inclusive of GST and BYS Foundation levy and where applicable, vouchers) for a Full Member be \$870 (this represents subscription fees being reinstated to 2019/2020 level prior to two year discounts)."*

**Proposed:** Greg Lewis, Chair – A&FR Committee

**Seconded:** Matt McCarthy, Commodore

Motion carried – 2 voted against the proposal. 1 in room / 1 in zoom

## 7. Other Business

Questions were invited from the floor to consider any other business that is presented within the Rules of Blairgowrie Yacht Squadron Inc.

	Name	Question and answer
1. Question	Tom O'Donough	Can we have Sail GP screened on the TV at BYS for members enjoyment?. This is available via Foxtel.
Answered	Matt McCarthy	Thanks Tom. We'll certainly look into that. There's obviously membership subscriptions on Foxtel or whatever channel that will be on in addition to the ongoing cost of the channel also which we will need to consider.
2. Question	Claire Bamford	I'm sort of interested to maybe get a high profile in the club with the She Sails and Sailability. Just wondering what's happening in that area?
Answered	Matt McCarthy	Hopefully those in the club are fully aware of the Sailing committees, the Executive Committee's focus on introducing more women to sailing, sailability as well. The strategy document will be available for members once it's prepared. I don't want to put a time line on it, but I'm hoping there will be a document for the AGM. Not the whole strategy document behind it, but the final piece and certainly Sailability. That all leads into women in sailing, youth in sailing . I'm hoping the club accepts that we're a very inclusive club.
3. Question	John Thather	When are we going to receive the balance of the round the 2.3 million dollars in proceeds for the berth licence renewals?



# BLAIRGOWRIE YACHT SQUADRON INC.



		<p>What does that do to cash at bank?</p> <p>What's the rise in the dollar value in the membership fees are you expecting?</p>
Answered	Greg Lewis	<p>We'd be expecting late February / March for berth licence renewals. Again, there may be a little delay for some people in that John but we will be expecting it to be in this financial year.</p> <p>Cash at bank will throw it up to probably to 3.5 million in that regards. In terms of what that means from a club perspective we will be finishing off our medium term capex plan and then making some recommendations to the EC in terms of where some of those monies go. I think if you were to think about it there might be some pots where they might end up going and where we actually think the funds should be allocated for.</p> <p>The rise in dollar value in the membership fees is about \$70,000. At the moment we're in the low 700,000's, it gets us back up to the 800,000's in terms of where we see the members subscriptions, so one of the questions which we've isolated, I could see when we had the vote, for us it's just re-instituting just the basic membership subs where they are, just so from an operational perspective we can get back to a level playing field.</p>
4. Question	Adrian Mulchahy	<p>What was the surplus/deficit in the accounts as at 1H 2022? (1<sup>st</sup> Quarter)</p> <p>What is the dollar value of the surplus or deficit?</p>
Answered	Greg Lewis	<p>No Adrian, there's not a deficit at the moment. We will be looking at currently a surplus at the moment.</p> <p>At the moment it would be over 6 figures but I can't disclose the final number. It's a positive surplus.</p>
5. Question	Ian McCulloch	<p>How do you go and find somebody else? (In regards to volunteering when you are not available)</p>
Answered	Richard	<p>The rationale is if you can't make it find someone else, it has to give way to the reality of the situation. So if you wake up on Saturday morning and you find yourself as a close contact for example, well then the sailing office would be very understanding that you're not coming, we don't want to see you, we want you to get better. That's why I need as many people as possible to turn up on the day so we can shift things around. It's not set in stone that you have to find someone else, but if you can, it makes my job easier.</p>
Question	Brian Smith	<p>(Reference back to John Thatcher's question ) We're a not for profit organisation. One of the things you can't do as a not for profit, is to provide any benefit to members. So the risk we run is if we took any part of the 2 million dollars and then returned it to members we would be strictly and technically breaching not for profit rules. Greg's quite correct. You've got to take the membership subs to support the operation of the club, the cash that comes in from the sale of these berths needs to sit in a war chest and be used fundamentally for maintenance and those kinds of factors and new assets.</p>



# BLAIRGOWRIE YACHT SQUADRON INC.



	John Thatcher	(Response to Brian Smith) With great respect Brian, I don't think that's getting members back. They're not actually getting anything back, they're just not getting a service.
Q	Ginny Thatcher	Can anyone tell me or us what has happened with the money, what has been done with the money that we've raised through the meat raffle?
A	Richard	A few years ago, we refurbished the 4 club pacers. They went off to a fibreglass fabricator whose name escapes me. They were all made back to new. New sails were purchased, and new boat covers were purchased. We're about to have to do that again because those boats get a flogging through sail training and the like.

Meeting closed at 10.52 am