



**Agenda for Adjourned Extraordinary General Meeting of  
Members to be held via Zoom Video Conference  
on Sunday 3 May 2020 at 10.30am**

**Agenda**

1. **Welcome by the Commodore**
2. **Apologies**
3. **Acceptance of Minutes**
4. **BYS Reports**  
Receive the following reports:
  - Commodores Report: Adrian Mulcahy
  - Finance Report: John Lindholm
  - Membership Committee Report: Martin Kudnig
5. **Proposed Amended Motion regarding Membership Fees [see Attachment 1 for background to the motion]**

In accordance with BYS Rule 10.2.1 the following amended motion is proposed;

“Reduce the Senior Member Annual Subscription to \$652.50 for the 2020/21 season only”

Proposed: John Lindholm, Chair – A&FR Committee      Seconded: Adrian Mulcahy, Commodore

6. **Other Business** To consider any other business that is presented within the Rules of Blairgowrie Yacht Squadron Inc relating to General Meetings.
7. **Close of Meeting**

**Anna Lewis**  
**Honorary Club Secretary**



# BLAIRGOWRIE YACHT SQUADRON INC.



## NOMINATION OF PROXY EXTRAORDINARY GENERAL MEETING Sunday 3 May 2020 at 10.30am

### STEP 1 Appoint a proxy to vote on your behalf

I, ..... (Print name in full)

of ..... (Print address in full)  
being a Member of Blairgowrie Yacht Squadron Inc and entitled to vote in accordance with  
**Rule 15.9** of its Rules appoint:

### TICK ONE BOX BELOW

The Chair of the Meeting (tick if applicable)

OR

(Name of another Member who is entitled to vote): ..... to  
act as my proxy and I direct my proxy to vote at the Meeting on my behalf in accordance with  
the following direction:

### STEP 2 Resolution

The Extraordinary General Meeting is being held for the purpose of considering and, if  
thought fit, passing the following resolution(s):

#### TICK APPROPRIATE BOXES BELOW

	For	Against	Abstain	*Discretionary
<b>Motion 1</b> Reduce the Senior Member Annual Subscription to \$652.50 for the 2020/21 season only	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

\* Where a box marked 'Discretionary' is ticked, or if no box for a resolution is ticked, the  
proxy may vote as the proxy decides.

### STEP 3 Sign

.....  
Signature of Member appointing proxy

.....  
Date

**STEP 4 Return to the BYS Office no later than 10.30am on Friday 1 May 2020**



BLAIRGOWRIE YACHT SQUADRON INC.



## ATTACHMENT 1

### Background to the Motion:

With the assistance of the Audit and Financial Risk Committee and the Membership Committee, the Executive Committee (EC) has conducted detailed financial modelling in recent weeks to forecast the impact of COVID-19 on BYS's cash position and budget for the next financial year.

There is a clear consensus within the EC and its sub committees that our primary membership strategy for the next 12 months should be one of membership retention, recognising the hardships that many of our members are likely to be experiencing currently and in the future.

Our strategy is not one of maximising short term membership income for the Club.

BYS is in a fortunate position of being likely to receive receipts from the Government of approximately \$400,000 on account of COVID-19, which will cover a useful proportion of our revenue decline, enable us to retain our core staff and ensure that our balance sheet remains in reasonable shape.

Having regard to these factors and the fact that the club will have been closed for 5 weeks of this summer season and possibly 5 or 6 months of the coming winter season, the EC is recommending a reduction of the 2020/21 membership fees of 25% comprising:

- 10% through not charging the BYS foundation levy on fees this year (\$75,000);
- 15% "one-off" reduction in the base fee (\$135,000), reflecting a member retention strategy and unavailability of the Club during 2020

The EC also recognises that in the current environment, some members may need to question their ability to maintain their membership of the Club. With this in mind, the EC proposes to put in place a confidential process whereby members who are significantly impacted financially by the economic downturn can apply for appropriate fee waivers or other discretions as needed.