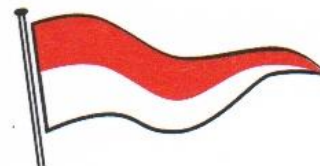




BLAIRGOWRIE

YACHT SQUADRON INC.

Reg. No. A0023156G ABN 64 825 467 219



By-law

Title:	Social Membership cap
Adopted at Meeting:	265, updated 285 and 300 and 308
Date:	November 2017
Version:	2.3

1. Background

Blairgowrie Yacht Squadron previously capped its Social Membership category at 200 Members and reached this cap in February 2014. The cap was subsequently raised by the General Committee to 250 Members and this cap was reached in December 2016. The cap was again raised by the General Committee to 300 Members at GC Meeting #308, July 2017, which was reached in October 2017.

BYS has in place a Social Membership waiting list.

The by-law sets out the procedure followed by the BYS General Committee for filling a vacancy in the Social Membership category.

2. New Social Member applicants on the waiting list

- When a Social Membership vacancy arises, the General Committee will exercise its discretion to offer Social Membership to an applicant on the Social Membership waiting list.
- Upon acceptance of the Social Membership offer, the applicant is elected to Membership of BYS, recorded in the BYS Membership register and invoiced the Annual Subscription and Entrance Fee for a Social Member.
- If the applicant declines the Social Membership offer the applicant will be removed from the Social Membership waiting list and any fee paid by the applicant will be refunded.

3. Existing BYS Members

- A Member (other than an Honorary Member) who has been a Member of BYS for 5 or more years may apply to move from an existing Membership category to the Social Membership category. If the Member's request is approved by the General Committee, the Member will be placed on the Social Membership waiting list.
- When a Social Membership vacancy arises, the General Committee will exercise its discretion to offer Social Membership to a Member on the Social Membership waiting list.
- Until an offer to fill a Social Membership vacancy is made, the Member must continue to pay the Annual Subscription applicable to their existing Membership category. Upon acceptance of the Social Membership offer, the Member's account will be credited with the pro-rata difference between the Social Membership category subscription and the existing Membership category subscription.

4. Review of by-law

The Social Membership cap by-law is reviewed bi-annually by the General Committee.