



**Minutes of the Annual General Meeting of Members
to be held via Zoom
on Saturday 22 August 2020 at 5.00pm**

1. Welcome by the Commodore

Note that we had 85 Participants at the commencement time.

Acknowledgment of country read by Ruby Backwell

Vale for members passed in last 12 months. The names of the members passed since the last AGM were read, including 3 Commodores who have recently passed; Kevin Wickham, Frank Payne and David Mason

A minute's silence in remembrance was held.

2. Apologies

- Andrew Rosa
- Mike and Sally Trumble

3. Minutes of the previous Half Year General Meeting

The Minutes of the Half Year General Meeting held on Sunday 5th January 2020 were approved:

Proposer: Georgina Plumridge
Seconded: Brian Smith

4. BYS Annual Reports Receive the following reports:

- *Commodore's Report: Adrian Mulcahy;*

The Commodore shared his screen, and a PowerPoint was presented to the members.

October 3rd continues to be the planned Open Day Date – the actual format of this is still to be determined.

- *Club Captain's Report: Richard Backwell;*

Provided an update on the sailing for BYS. Refer to the PowerPoint presented to the members.

- *Treasurer's Report: John Lindholm;*

John Lindholm provided an overview of the Financial position of BYS to 30th April 2020. Refer to the PowerPoint presented to the members.

Questions were taken at this time:



BLAIRGOWRIE YACHT SQUADRON INC.



Questioner:	Christopher Gilfilian	Any thought to renting the space to a restaurateur and removing the risk of Food and Beverage?
Answered:	Adrian Mulcahy / Matt McCarthy	At this stage, all options are being considered. This is not the preferred route as we are a member's club and our preference is to retain control. However, all options will be considered.
Questioner:	Brian Smith	1. Given the funds that have come in since the year end accounts, what is our cash position now? and 2. Why are we holding such a high cash balance rather than investing the funds to improve returns – should be transferred to the Foundation so they can invest. <i>Overall comment on the need for investment of the funds to be a priority for the Club, and the risk profile also needs to be considered as nothing is risk free.</i>
Answered:	John Lindholm	1. Approximately \$2.6million at the end of July 2. Cash has only recently started to come in and the investment of this is something the Committee is considering. <i>Low risk options need to be considered and the preference is for low to no risk.</i>

5. Audited Financial Statement for the year ending 30 April 2020.

The Financial Statements were approved:

Proposer: Phil Beattie

Seconder: Greg Lewis

6. Election of Committee Members

In accordance with the BYS Rules 18.1 – Term of Office and 18.2 – Re-election, the following positions were declared elected without further action;

	Re-elected Member
Executive Committee	Georgina Plumridge
Executive Committee	Megan Bolton
Executive Committee	Alistar Singh

7. Other Business

To consider any other business that is presented within the Rules of Blairgowrie Yacht Squadron Inc relating to Annual General Meetings.

Proposed Changes to BYS Membership Categories:

Martin Kudnig provided an overview on the Proposed changes to the Membership Categories. Refer to the PowerPoint presented to members.



BLAIRGOWRIE YACHT SQUADRON INC.



Announcement of the Junior Club Captains:

Charley McCarthy
Tom Warner

Club Person of the Year:

The Club person of the year for the 2020/21 season. The Ian Pender Memorial award is given to the member that volunteers tirelessly to the Club for the Season. Ian Pender was a tireless volunteer, always helping out at BYS. In the early days BYS operated on a bank loan to fund the operations and Ian gave two of his boats to be used as Patrol Boats.

This year's person is a relatively new member - he constantly volunteers on patrol Boats and assists in all regattas. He has joined the Clubhouse and Operations Committee providing significant contributions to our maintenance and compliance requirements for the Clubhouse. The CPOTY is Adrian Vinck.

The Commodore also announced that the role of Honorary Club Secretary is now vacant so any members interested should contact Adrian Mulcahy.

The following questions were asked:

Questioner:	Phil Endersbee	Any consideration to Interstate & Country membership. [INCLUDED FOLLOWING IN CHAT BY PHIL ENDERSBEE TO CLARRIFY QUESTION] Hi Martin: please let me qualify the question re Interstate / Country membership. I joined the Royal Yacht Club of Tas 49 years ago - I left Tas 40 years ago & am still a member albeit an interstate member!!
Answered:	Martin Kudnig	Martin advised that he hadn't believed that there was much demand for this category, however it is something the Committee is happy to consider.

Meeting closed 6.13pm